



**DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226**

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division
Thompson Sawyer: 202-874-7150

Auction Date:	July 19, 2006
Auction Number:	242
Placement Date:	July 20, 2006
Maturity Date:	July 27, 2006
Term:	7 Days
Treasury's Offered Amount:	\$2,500,000,000
Total Accepted Amount:	\$2,500,000,000
Total Bid Amount:	\$12,070,000,000
Bid-to-Cover Ratio:	4.83
Highest Bid Rate:	5.480%
Lowest Accepted Bid Rate:	5.259%
Percentage Allotted at Lowest Accepted Bid Rate:	80.00%